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To whom it may concern

Swiss Re International SE, Australia Branch ("Swiss Re Corporate Solutions") is part of the Swiss Re Group, rated AA- (Very strong) by Standard & Poor's, Aa3 (Excellent) by Moody's and A+ (Superior) by A.M. Best.

Assetinsure Pty Ltd ("Assetinsure") is Swiss Re Corporate Solutions' appointed managing general agent for surety business underwritten by Swiss Re Corporate Solutions in Australia and New Zealand.

On 23 February 2018, CBL Corporation of New Zealand, the ultimate parent company of the CBL Group and Assetinsure, was placed in voluntary administration. The administration relates to CBL Group's New Zealand domiciled companies.

Assetinsure is authorised and regulated by the Australian Prudential Regulation Authority in Australia.

Surety bonds issued by Assetinsure and underwritten by Swiss Re Corporate Solutions are fully backed by the financial strength of the Swiss Re Group.

Swiss Re Corporate Solutions and Assetinsure have a long-standing agency relationship for surety business and Assetinsure continues to be the authorised agent for Swiss Re Corporate Solutions' surety bonds in Australia and New Zealand.

Yours faithfully,



Melanie Slack
Managing Director, Country Head Australia & New Zealand
Swiss Re International SE, Australia Branch