



Sydney, 17th March 2020

Assetinsure releases good annual results for the 2019 calendar year

Assetinsure Pty Limited (Assetinsure), the APRA authorised insurer, has released its results for the 2019 year. The audited financial statements show a good profit for the year of \$7.9m before tax (2018: \$5.4m). The PCA Multiple as at 31 December 2019 is 3.07.

During the year the business continued to have momentum while benefiting from sound underwriting. Total gross written premium generated by the Company (written directly or as acting as agent for its insurance partners) was \$104m (2018: \$109m).

Lombard Australia Holdings Limited (LAHC) became the 100% owner of the Assetinsure Group effective 1 July 2019.

For further information, please contact:

Gregor Pfitzer, CEO

P: +61 9251 8055

E: info@assetinsure.com.au

About Assetinsure:

The company is a specialist insurer in surety/credit related or niche insurance classes of business including Surety, Credit Enhancement, Builders Warranty including Owner Builders (through the AOBIS Agency), Enthusiast Motor, the Cover Genius Programme and Landlord Insurance (through the PIP Agency).