

MEDIA RELEASE

Julie Osborne taking over as Chair at Assetinsure

Sydney, 2nd December 2020

With the beginning of the new year Mrs Julie Osborne will become Chair of Assetinsure. She takes over from Hans Sprangers who retires at the same time from the board.

Julie joined the board of the Assetinsure Group in 2014 after a long career in banking holding various executive roles. "Since that time, she has guided and supported the company through some eventful times", says Johnny Symmonds, director of Assetinsure and of Lombard Australia Holdings, the parent company of the Assetinsure Group. "We are delighted that she will take over this important role as independent Chair of the Assetinsure Group", says Johnny.



Julie Osborne is a Non-Executive Director and current Chair of Assetinsure's Board Audit and Investment Committees. Julie has extensive experience across a range of sectors including financial services, insurance, and not-for-profits. She currently serves on the boards of Auto & General Insurance Company Limited, NSW Crown Holiday Parks Land Manager, Police Bank Limited, and the Woolcock Institute of Medical Research. In her executive career, Julie was an Executive Director at Westpac Banking Corporation for 15 years, where she led the Structured Finance business within the Treasury Division.

Hans Sprangers joined the board in 2003 becoming the Chairman in 2018. "As an industry veteran, he has seen a lot of pitfalls that insurers can fall into", says Gregor Pfitzer, CEO of Assetinsure. "Assetinsure was fortunate to have a man of his calibre, courage, insight and humour to provide counsel and support to me and my colleagues. We remain very indebted to him."

Gregor Pfitzer, CEO

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About Assetinsure

The company is a specialist insurer in niche insurance classes of business including Surety, Credit Enhancement, Builders Warranty including Owner Builders (through the AOBIS Agency), Enthusiast Motor, the Cover Genius Programme and Landlord Insurance (through the PIP Agency). Lombard Australia Holdings Limited (LAHC) became the 100% owner of the Assetinsure Group effective 1 July 2019.