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## **Professional Indemnity Insurance**

Proposal Form for Property Consultants

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Assetinsure Pty Ltd  
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## Important Notices

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PLEASE READ THE FOLLOWING NOTICES BEFORE COMPLETING THIS PROPOSAL FORM.

### Your Duty of Disclosure – Contracts of General Insurance

Before you enter into a contract of general insurance with an Insurer, you have a duty, under the Insurance Contracts Act 1984, to disclose to the Insurer every matter that you know, or could reasonably be expected to know, is relevant to the Insurer's decision whether to accept the risk of the insurance and, if so, on what terms.

You have the same duty to disclose those matters to the Insurer before you renew, extend, vary or reinstate a contract of general insurance.

Your duty however does not require disclosure of any matter:

- that diminishes the risk to be undertaken by the Insurer;
- that is of common knowledge;
- that your Insurer knows or, in the ordinary course of their business, ought to know;
- as to which compliance with your duty is waived by the Insurer.

### Non Disclosure

If you fail to comply with your duty of disclosure, the Insurer may be entitled to reduce their liability under the contract in respect of a claim and/ or may cancel the contract.

If your non-disclosure is fraudulent, the Insurer may also have the option of avoiding the contract from its beginning.

### Utmost Good Faith

Every insurance contract is subject to the doctrine of utmost good faith which requires that parties to the contract should act toward each other with the utmost good faith. Failure to do so on your part may prejudice any claim and/ or the continuation of the insurance contract.

### Claims Made Policy

Any insurance contract (policy) that may be offered on the basis of this proposal form will provide insurance on a "claims made" basis. This means that the policy will indemnify you for claims made against you and notified to the Insurer during the period of insurance. The policy will also respond to the written notification of facts that might give rise to a claim pursuant to Section 40(3) of the Insurance Contracts Act 1984 which states;

*"Where the insured gave notice in writing to the insurer of facts that might give rise to a claim against the insured as soon as was reasonably practicable after the insured became aware of those facts but before the insurance cover provided by the contract expired, the insurer is not relieved of liability under the contract in respect of the claim, when made, by reason only that it was made after the expiration of the period of the insurance cover provided by the contract."*

The policy does not provide indemnity in relation to:

- events that occurred prior to the retroactive date, if any, specified in the policy;
- claims notified or arising out of circumstances notified under any previous policy;
- claims made against you prior to the commencement of the period of insurance;
- claims made against you after the expiry of the period of insurance;
- claims arising out of claims or circumstances noted on this proposal form or any previous proposal form;
- claims arising out of any facts or circumstances known to you at the commencement of the period of insurance where such facts or circumstances would have put a reasonable person in your position on notice that a claim may be made against you in the future.

The indemnity provided by the policy is subject to all the terms and conditions of the policy.

### Not a Renewable Contract

Any insurance policy offered by the Insurer will terminate at expiry of the specified period of insurance. There is no right to automatic extension or renewal of the policy. If you wish to effect similar insurance for a subsequent period, it will be necessary for you to complete a new proposal form prior to the termination of the expiring policy so that the Insurer may consider whether or not to offer a replacement policy, and if so, on what terms.



## Change of Risk or Circumstances

The terms and conditions of any insurance policy offered by the Insurer will be based on the information provided to the Insurer.

If any material change occurs to the information provided on or with this proposal form prior to the inception of the policy, it is essential that the Insurer is advised of the same prior to inception of any policy. Failure to do so on your part may prejudice any subsequent claim under the policy and/ or the continuation of the insurance contract.

## Subrogation

You may prejudice your rights with regard to a claim if, without prior approval from the Insurer, you make an agreement with a third party that will prevent the Insurer from recovering any applicable loss (in whole or in part) from that, or another party.

Your policy will contain provisions that have the effect of excluding or limiting the liability of the Insurer for a claim under the policy if you have entered into any agreement that excludes, limits or delays your right to recover damages from another party in respect of such claim.

## Insurer

Any insurance policy offered by Assetinsure Pty Ltd ABN 65 066 463 803 based on this proposal form will be underwritten by International Insurance Company of Hannover Ltd (Australian Branch) ABN 58 129 395 544 (the Insurer) who are an authorised insurer in Australia within the meaning of that term under the Insurance Act 1973. In arranging and effecting such insurance, Assetinsure Pty Ltd will be acting under an authority given to it by the Insurer. It will be acting as agent of the Insurer and not as your agent.

## Privacy Policy

Assetinsure and the Insurer are committed to safeguarding and protecting the privacy of personal information. We are bound by the provisions of the Privacy Act 1988 which sets out the standards to be met in the collection, use and disclosure of personal information.

If you require further information about our Privacy Policy, please refer to the detailed information on our website – [www.assetinsure.com.au/interest.asp](http://www.assetinsure.com.au/interest.asp)

If you want to access your personal information held by Assetinsure and/ or the Insurer, or wish to make a complaint in relation to privacy issues, please contact us either electronically: [info@assetinsure.com.au](mailto:info@assetinsure.com.au) or [complaints@assetinsure.com.au](mailto:complaints@assetinsure.com.au) or at the address shown in this document.

## General Insurance Code of Practice

Assetinsure has adopted the General Insurance Code of Practice which stipulates minimum standards of service to our clients.

If you would like further information in regard to the Code of Practice please refer to the Code of Practice website [www.codeofpractice.com.au](http://www.codeofpractice.com.au) or our own website [www.assetinsure.com.au](http://www.assetinsure.com.au)

International Insurance Company of Hannover Ltd (Australian Branch) is not a signatory to the Code of Practice.

## Complaints Handling Procedure

If you think we have let you down in anyway, or our service is not what you expect, please tell us so we can assist.

Contact information and details of our complaints handling procedure are available on our website - [www.assetinsure.com.au/interest.asp](http://www.assetinsure.com.au/interest.asp)

## Important Instructions for Completing this Proposal Form

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- *All questions must be answered in full. Failure to do so may result in delays in providing a quotation or effecting the insurance.*
- *Where a Yes/ No response is indicated please tick or cross the applicable box.*
- *This form must be signed by at least one principal, partner or director of the principal entity seeking insurance after all necessary enquiries have been made of the principals, partners, directors and employees of all entities seeking insurance.*
- *Where there is insufficient space to answer any question, or additional documentation or information is required, please provide same by way of a clearly labelled attachment to this proposal form and specify the applicable attachments in the space provided for each question.*
- *If you require any assistance in completing this proposal form please contact your insurance adviser.*
- *If a contract of insurance is agreed, this proposal form will form the basis of the contract.*
- *Please retain a copy of this proposal form and any attachments for your records.*



## Section 1 - Proposer's Details

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1.1 Please state full name of all corporations, partnerships or other entities to be insured, including all subsidiary companies and trading names (referred to collectively as the Proposer).

*(NOTE- Entities not declared in this question will not be included in any insurance contract.)*

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1.2 Principal Address of Proposer.

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1.3 Address of all other locations (if any) from which the Proposer operates.

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1.4 Website address.

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1.5 Date on which the Proposer's business was first established.

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1.6 Please provide the following details for each of the Proposer's principals, partners or directors;

Name	Age	Qualifications	Date Qualified	Period Practising



Has any principal, partner or a director been working in the relevant industry or occupation for less than 5 years?

Yes  No

If yes, please provide details of previous experience and a CV for each such individual.

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1.8 Does the Proposer or any of its principals, partners or directors currently hold membership of any professional body or association?

Yes  No

If yes, please provide details.

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1.9 Is the Proposer or any of its principals, partners, directors or employees required to be licensed or registered under any government legislation or regulation?

Yes  No

If yes;

(i) Please provide details of each such licence or registration.

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(ii) Are all such licences/ registrations current?

Yes  No

(iii) Has the Proposer or any its principals, partners, directors or employees ever had any such licence or registration cancelled, suspended, revoked or made subject to special conditions?

Yes  No

If yes, please provide details.

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1.10 Please provide the current full time equivalent number of staff in the following categories (total for all entities in Q1.1 above);

Principals/ Partners/ Directors		Licensed Real Estate Agents	
API Certified Practising Valuers		Other professional staff	
API Residential Property Valuers		Clerical/Administration	
		Total Staff	

Where "Other professional staff" are employed, please specify the nature of activities undertaken and formal qualifications.

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## Section 2 – Professional & Business Activities

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2.1 Please provide a detailed description of all professional and business activities, including any advice given and services provided by the Proposer. Please attach any brochures or promotional material that may provide greater clarity in respect of business and professional activities.

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2.2 Please provide a break-up of gross fees derived from each of the following disciplines for the last financial year.

Valuation Activities	% Gross Fees	% sub contracted to others
Residential Valuation		
Commercial/ Industrial Valuation		
Rural Valuation		
Plant, Machinery & Equipment Valuation		
Land Acquisition		
Government/ Municipal Valuation		
Asset/ Taxation/ Duty Purposes		
Investment – issuance of PDS, prospectus or similar		
Advisory, Consultancy & Research only (no valuation)		
Other (specify)		
Real Estate Agency Activities	% Gross Fees	% sub contracted to others
Residential Sales		
Commercial/ Industrial Sales		
Rural Sales		
Plant, Machinery & Equipment Sales		
Property or Rent Roll Management		
Auctioneering		
Property Development		
Project Management		
Finance/ Mortgage Broking or Origination		
Conveyancing		
Property/ Business Broking		
Advisory, Consultancy & Research only		
Other (specify)		
<b>Total</b>	<b>100%</b>	



2.3 Where valuation activities are declared in Q2.2, please indicate the proportion of all gross fees derived from such valuation activities in the last financial year that relates to valuations for mortgage related or financing purposes:

\_\_\_\_\_ %

2.4 Where valuations for mortgage related or financing purposes are declared in Q2.3, please indicate the average property value for all such valuations in the last financial year:

\_\_\_\_\_

2.5 Where valuations for mortgage related or financing purposes are declared in Q2.3, please provide a break-up of gross fees derived from each of the following property/ client combinations for the last financial year.

Type of Property	% of Gross Fees for Valuations					
	APRA regulated Lenders	Other Lenders (e.g. private or 2 <sup>nd</sup> tier)	Mortgage/ Finance Brokers	Property Developers	REIT/ Investors	Other (specify)
Residential Property (Non Strata)						
Residential Property (Strata)						
Commercial/ Retail Property						
Industrial Property						
Rural Property						
Plant & Equipment						
Specialised Commercial Property (specify)						
Other (specify)						

2.6 Has there been any substantial change in the professional or business activities of the Proposer (as described in Q2.1 to Q2.5 above) in the last 3 years?

Yes  No

If yes, please provide details.

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\_\_\_\_\_



2.7 Has the Proposer ever undertaken valuations for mortgage related or financing purposes for any lender that is not regulated by APRA (e.g. private or 2<sup>nd</sup> tier lenders) in the last 5 years?

Yes  No

If yes, please provide a complete list of such lenders (please attached a separate sheet if necessary).

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2.8 Has the Proposer ever ceased accepting valuation engagements from any lender in the last 5 years?

Yes  No

If yes, please provide details (including the identity of each such lender).

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2.9 Has the Proposer ever knowingly undertaken a valuation for mortgage related purposes other than in respect of a first mortgage?

Yes  No

If yes, please provide details (including proportion of gross fees derived from such activities).

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2.10 Does the Proposer envisage any change in their professional or business activities, or the commencement of any major new operations during the next 12 months?

Yes  No

If yes, please provide details.

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2.11 Is the Proposer aware of any professional or business activity that has been conducted by the Proposer (or their predecessors in business) in the past that is no longer conducted by the Proposer?

Yes  No

If yes, please provide the following details on a separate attachment.

- Type of business/ activity.
- Period during which such business/ activity was conducted.
- Approximate % of gross fees/ income derived from such business/ activity during applicable period.
- Reason for business/ activity being discontinued.



2.12 Has the Proposer ever traded under any name other than those declared in Q1.1 above?

Yes  No

If yes, please provide the following details;

Previous Trading Name or Entity	Type of Profession/ Business	Period of Operation

2.13 Has the Proposer been involved in any merger or acquisition in the last 6 years?

Yes  No

If yes, please provide the following information in respect of each merger or acquisition on a separate attachment.

- The exact nature of the transaction (e.g. acquisition of entity, acquisition of business only).
- Names of all entities involved in acquisition or merger.
- Details of due diligence style processes implemented prior to proceeding with the transaction to evaluate strategic business compatibility and additional liabilities assumed by the Proposer.
- A description of any material differences in the business and professional activities of the parties to the transaction.
- Details in respect of processes initiated to facilitate the integration of any merged or acquired business into the Proposer's business.
- Details of any unfinished projects/ contracts at the time of the transaction.
- Details of any ongoing contractual obligations.
- Details of the allocation of liabilities between the parties to the transaction (preferably including copies of all contractual clauses regarding the allocation of liability, including any indemnity clauses).

2.14 Does the Proposer or any of its principals, partners or directors currently hold a financial or managerial interest in any other entity or business not declared in Q1.1 above?

Yes  No

If yes, please provide details.

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2.15 Has the Proposer in the last 10 years held a financial or managerial interest in any other entity or business not declared in Q1.1 or Q2.14 above (or a predecessor in business of such entity or business)?

Yes  No

If yes, please provide details.

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2.16 Has the Proposer ever agreed under contract to submit to the laws of any other country other than Australia or New Zealand?

Yes  No

If yes, please provide details.

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2.17 Has the Proposer ever engaged in construction, installation, erection, fabrication or manufacturing of any description?

Yes  No

If yes, please provide details of such activities including income derived from same.

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2.18 Has the Proposer ever engaged in the sale, supply or installation of any computer hardware or software of any description?

Yes  No

If yes, please provide details of such activities including income derived from same.

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## Section 3 – Income

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3.1 When does the Proposer’s financial year end?

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3.2 Please provide the Proposer’s total gross fees and commissions for the following locations and periods:

*(NOTE - Include income from joint ventures and fees attributable to consultants, sub-contractors, etc. but exclude reimbursable expenses.)*

	Australia	Overseas
Current financial year (estimate):		
Last financial year		
Previous financial year		

3.3 In respect of gross fees/ income earned for the last financial year please provide a break-up by state.

NSW	Vic	Qld	SA	WA	Tas	ACT	NT	Overseas
%	%	%	%	%	%	%	%	%

3.4 In respect of gross fees/ income earned for the last financial year outside Australia (as declared in Q3.2), please provide a break-up by country.

Country	% of Gross Fees/ Income

3.5 In respect of gross fees/ income earned for the last financial year outside Australia (as declared in Q3.2), were any fees earned from contracts or agreements that are subject to foreign law?

Yes  No

If yes, please indicate the proportion or amount of such fees and the applicable jurisdictions/ countries.

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3.6 Have the proportions of gross fees and/or the countries declared in Q3.4 and Q3.5 varied significantly over the last 3 years?

Yes  No

If yes, please provide details.

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3.7 What was the largest fee earned from a single client or contract last financial year?

*(NOTE - Please identify client and/ or contract)*

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3.8 Has any single client or contract constituted more than 30% of the Proposer's gross fees in any one of the last 5 financial years?

Yes  No

If yes, please provide details.

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3.9 Please provide details of the 5 largest contracts or projects undertaken by the Proposer during the last 5 financial years:

Client	Type of Contract/ Project	Gross Fees	Date Commenced	Completed?

3.10 Are the contracts/ projects declared in Q3.9 consistent with the Proposer's normal business and professional activities as otherwise described in this proposal form?

Yes  No

If no, please provide details in respect of the measures taken by the Proposer to ensure adequate expertise and resources are allocated to such projects.

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## Section 4 – Risk Management

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4.1 Does the Proposer have in place any formal risk management, quality control and/or compliance programmes and/ or procedures?

Yes  No

If yes,

(i) Please provide details of such programmes and/ or procedures and examples of and/ or extracts from relevant documentation (e.g. procedure manuals).

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(ii) When were such programmes and/ or procedures first established?

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(iii) Are such programmes and/ or procedures subject to regular review?

Yes  No

If yes, please provide details of the review process.

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(iv) Please describe how the Proposer's staff are provided with training in respect of the content and application of such programmes and/ or procedures?

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(v) Please describe how the Proposer ensures compliance with all aspects of such programmes and/ or procedures?

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(vi) Please describe how the Proposer trains Residential Property Valuers, supervises their activities and ensures that such activities are conducted in a way that is consistent with the API guidelines in respect of Residential Property Valuers?

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4.2 Does the Proposer have in place any:

- formal peer review process; and/ or
- requirements for dual sign-off or approval;

in respect of any aspect of the professional services provided by the Proposer?

Yes  No

If yes,

(i) Please provide details of such procedures and examples of any relevant documentation (e.g. approval forms).

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(ii) When were such processes or requirements first established?

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4.3 Does the Proposer have in place any formal procedures to evaluate and approve new clients, contracts and/ or tenders?

Yes  No

If yes,

(i) Please provide details of such procedures and examples of any relevant documentation (e.g. approval forms).

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(ii) When were such procedures first established?

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4.4 Where valuation activities are declared in Q2.2, are the lending practices and litigation history of the applicable bank or lender considered by the Proposer prior to accepting new engagements?

Yes  No

If yes, please provide details of this process.

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4.5 Does the Proposer have in place any formal policy and/ or procedures regarding the identification and management of conflicts of interest (both corporate and personal)?

Yes  No

If yes,

(i) Please provide details of such policies and/ or procedures and examples of any relevant documentation.

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(ii) When were such policies and/ or procedures first established?

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4.6 Does the Proposer use a standard form of contract or terms of engagement?

Yes  No

If yes,

(i) Please provide a copy of the standard contract(s) or terms of engagement.

(ii) Does the Proposer have any formal procedures in place to approve non-standard contracts or terms?

Yes  No

If yes, please provide details of such procedures.

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(iii) Please approximate the proportion of gross fees/ income earned for the last financial year that was subject to the Proposer's standard form of contract or terms of engagement.

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4.7 Where other locations of operation are noted in Q1.3 of this proposal, please provide the following details for each location on a separate attachment.

- Name of principal/ partner/ director or manager in charge.
- Years of service with the Proposer.
- Qualifications.
- Is the principal/ partner/ manager domiciled at location?

4.8 Where other locations of operation are noted in Q1.3 of this proposal, please describe how the Proposer ensures compliance with all corporate policies and procedures at such locations.

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4.9 Are verbal reports or advice always confirmed in writing?

Yes  No

If no, please advise how such verbal reports and advice are recorded or substantiated.

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4.10 Where valuation activities are declared in Q2.2, does the Proposer ever provide draft valuations to lenders in advance of a formal valuation report?

Yes  No

If yes, please provide details of the circumstances in which this practice would occur and how it is managed.

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4.11 Does the Proposer have in place any formal procedures for the identification and reporting of incidents or circumstances which may give rise to a professional liability claim?

Yes  No

If yes,

(i) Please provide details of such procedures and examples of any relevant documentation.

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(ii) When were such procedures first established?

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(iii) Does the Proposer have a formal process in place to review their methods, processes, practices, procedures etc. with the intention of avoiding the re-occurrence of any past incidents or circumstances which may give rise to a professional liability claim?

Yes  No

If yes, please provide details of this process.

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## Section 5 – Consultants, Sub-Contractors & Joint Ventures

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5.1 Has the Proposer ever engaged consultants, sub-contractors or agents?

Yes  No

If yes, what proportion of gross fees/ income for last financial year declared in Q3.2 was paid to such consultants, sub-contractors or agents?

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5.2 If the answer to Q5.1 is yes, does the Proposer have any formal procedures or guidelines in place regarding the engagement of consultants, sub-contractors and/or agents?

Yes  No

If yes,

(i) Please provide details of such procedures or guidelines.

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(ii) Please describe how the activities of consultants, sub-contractors or agents are managed/ audited to monitor their adherence to the Proposer's own risk management, quality control and/or compliance programmes and/ or procedures?

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(iii) When were such procedures or guidelines first established?

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5.3 If the answer to Q5.1 is yes,

(i) Has the Proposer always insisted that all consultants, sub-contractors and agents hold and maintain Professional Indemnity insurance?

Yes  No

(ii) Has the Proposer ever entered into hold-harmless agreements or otherwise waived any legal rights or entitlements which it may have against such consultants, sub-contractors or agents?

Yes  No

If yes, please provide details.

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(iii) Has the Proposer always used a standard form of contract with consultants, sub-contractors or agents?

Yes  No

If yes, please provide a specimen copy of such contract(s).



(iv) Where non-standard contracts are used, what procedures are in place to assess any additional liabilities that may be assumed by the Proposer under such contracts?

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5.4 Has the Proposer been involved in any form of joint venture in the last 10 years?

Yes  No

If yes, please provide the following details for each such joint venture on a separate attachment.

- Name of JV partner(s).
- Structure of JV including whether incorporated or unincorporated and % interest of each party.
- Details of allocation of liabilities between JV partners.
- Nature of project and/ or work conducted by JV.
- Nature of work conducted by Proposer within JV.
- Period of JV.
- Income/fees derived from JV by the Proposer.



## Section 6 – Claims History

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- 6.1 After appropriate inquiry, has the Proposer, or any of their current or former principals, partners, directors or staff members, or any of the Proposer's predecessors, or any prior practice of any present or former partners, principals, or directors ever been subject to disciplinary proceedings or action for any kind for professional misconduct?

Yes  No

If yes; please provide the following details for each matter on a separate attachment.

- Date of proceedings/ action.
- Names of all parties subject of such proceedings or action.
- Name of any complainant and/ or regulatory body/ authority involved?
- The nature of the proceedings or action including details of any allegations?
- The outcome of the proceedings or action?
- What steps have been taken by the Proposer to remedy any negative findings arising out of the proceedings or action?

- 6.2 After appropriate inquiry, has the Proposer, or any of their current or former principals, partners, directors or staff members, or any of the Proposer's predecessors, or any prior practice or business of any present or former partners, principals, or directors ever;

- (i) been subject to any claim made against them arising from any actual or alleged breach of professional duty, dishonesty or breach of any statutory provision?

Yes  No

- (ii) notified any circumstance to an insurer that may give rise to such a claim?

Yes  No

If yes to either (i) or (ii) above, please provide the following details for each matter on a separate attachment.

- Date Proposer first became aware of matter.
- Date matter was first notified to the applicable Insurer.
- Insurer
- Name of claimant/ potential claimant.
- Description of the matter.
- Amount paid and/ or estimate of quantum.
- Status of matter (finalised or outstanding).

- 6.3 After appropriate inquiry, has the Proposer, or any of its current or former principals, partners, directors or staff members, or any of the Proposer's predecessors, or any prior practice or business of any present or former partners, principals, or directors ever notified any claim or circumstance which may give rise to a claim under a previous Professional Indemnity insurance policy after such policy had expired?

Yes  No

If yes, please provide full details of the claim or circumstance (as in Q6.2 above) and an explanation for the late notification;

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- 6.4 Is the Proposer or any of its principals, partners or directors aware, after inquiry of all principals, partners, directors, managers and appropriate staff members, of any other facts or circumstances which may give rise to a claim of the type insured under this proposed policy of insurance (whether the Proposer considers themselves liable or otherwise)?

Yes  No

If yes, please provide the following details for each matter on a separate attachment.

- Date Proposer first became aware of matter.
- Name of claimant/potential claimant.
- Description of the matter.
- Estimate of quantum.



## Section 7 – Insurance History

7.1 Does the Proposer currently hold, or held in the past, a Professional Indemnity insurance policy?

Yes  No

If yes, please provide the following details for the past 3 years;

Insurer/s	Expiry Date	Limit of Indemnity	Excess	Premium

7.2 Has the Proposer ever had a Professional Indemnity insurance policy refused, cancelled or avoided, or had a renewal declined?

Yes  No

If yes, please provide details.

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7.3 Has the Proposer ever had special terms or conditions imposed on a Professional Indemnity insurance policy by an insurer?

Yes  No

If yes, please provide details.

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7.4 Has the Proposer ever had any entitlement to indemnity under any insurance policy denied or reduced due to non-disclosure, misrepresentation or breach of a policy condition?

Yes  No

If yes, please provide details.

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7.6 What Limit of Indemnity is required? \$ \_\_\_\_\_

*(NOTE: Limit of Indemnity will be inclusive of costs and expenses.)*

7.7 What Excess is the Proposer prepared to carry in respect of each and every claim? \$ \_\_\_\_\_

*(NOTE: Excess will be inclusive of costs and expenses.)*

7.8 Does the Proposer require an extension to the policy providing for the automatic reinstatement of the Limit of Indemnity?

*(NOTE: The Insurer may decline to offer this extension.)*

Yes  No



## Section 8 – Declaration

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This proposal form must be signed by at least one principal, partner or director of the Proposer (preferably the Managing Principal, Partner or Director).

The completion and/ or signing of this proposal form does not oblige the Proposer or any insurer to enter into a contract of insurance.

- I/we have made due inquiry of the Proposer and their principals, partners, directors, managers and appropriate staff members in respect of all questions in this proposal form and have the authority to sign this proposal form on their behalf.
- I/we acknowledge that I/we have read and understand the Important Notices in this proposal form.
- I/we declare that all statements and responses are true and accurate, and no fact or matter has been misstated, misrepresented or omitted.
- I/we agree that this proposal form and all additional information provided by me/us shall be incorporated into and shall form part of any contract of insurance.
- I/we acknowledge that until a contract of insurance is entered into, I/we must notify any material change to the facts and/ or matters disclosed in this proposal form.
- I/ we consent to:
  - the use of personal information about me/ us in accordance with the respective privacy policies of Assetinsure and the insurer; and
  - the disclosure of personal information in accordance with the respective privacy policies of Assetinsure and the insurer.
- If I/we have disclosed personal information about any other person, I/we confirm that I/ we are authorised to:
  - disclose to Assetinsure and the insurer such personal information and consent to its use in accordance with the respective privacy policies of Assetinsure and the insurer; and
  - the disclosure of such personal information in accordance with the respective privacy policies of Assetinsure and the insurer.

Name of Authorised Signatory	Title/Position	Signature	Date
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Name of Authorised Signatory	Title/Position	Signature	Date
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